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2024-11-15

Accrual Basis

Northern Magic Fund for International Development
Statement of Net Assets
As of 30 September 2024

	30 Sep 24	30 Sep 23
ASSETS		
Current Assets		
Chequing/Savings		
1000 · Chequing	13,777	11,213
1050 · KS Trust Account		
1051 · KS Account Balance	971,357	678,929
1052 · KS Trust - Exchan...	(961,150)	(672,998)
Total 1050 · KS Trust Acco...	10,208	5,931
Total Chequing/Savings	23,984	17,143
Total Current Assets	23,984	17,143
Other Assets		
1300 · Marketable Securities	139,046	137,522
1500 · Loan - Morris	1,446	1,446
Total Other Assets	140,492	138,968
TOTAL ASSETS	164,476	156,111
LIABILITIES & EQUITY		
Equity		
3010 · Surplus	156,111	168,375
Net Income	8,365	(12,264)
Total Equity	164,476	156,111
TOTAL LIABILITIES & EQUITY	164,476	156,111

Northern Magic Fund for International Development
Statement of Revenue & Expenditures
October 2023 through September 2024

	Oct '23 - Sep ...	Oct '22 - Sep ...
Ordinary Income/Expense		
Income		
4000 · Tax Receipted Gifts		
4005 · General Fund Income Receipt...	20,545	11,600
4010 · Scholarship Fund Income	3,400	3,000
4012 · Post-Secondary Fund Income	0	550
Total 4000 · Tax Receipted Gifts	23,945	15,150
4120 · Canada Helps	14,533	14,969
4510 · Investment Income	21,524	5,229
Total Income	60,002	35,348
Expense		
5000 · Project Expenses		
5002 · Bank fees	752	578
5010 · Scholarships - Secondary Sch...	27,157	29,610
5020 · Scholarships - Post-Secondary	11,787	12,816
5100 · Program Administration	637	440
5102 · Project Monitoring	10,570	0
5185 · Solar Lamps	1,256	1,184
5186 · Laptops	640	0
5199 · Foreign Exchange Loss (Gain)	(1,360)	2,581
Total 5000 · Project Expenses	51,439	47,208
5200 · Domestic Expenses		
5205 · Advertising & Promotion	198	198
5300 · Office Supplies & Expenses	0	206
Total 5200 · Domestic Expenses	198	404
Total Expense	51,637	47,612
Net Ordinary Income	8,365	(12,264)
Net Income	8,365	(12,264)