

Northern Magic Fund for International Development

Statement of Financial Position Comparison

Printed: December 30, 2021

Filtered on Hidden = 0 And ((Date1 Amount <> 0) Or (Date2 Amount <> 0))

		2021-09-30	2020-09-30	Difference Amount
ASSETS				
1000	Chequing Account	36,786.85	65,297.19	(28,510.34)
1025	wisebusiness	906.32	0.00	906.32
1050	KES Account - Net Cdn\$			
1051	KES Account Balance	1,151,651.20	305,250.20	846,401.00
1052	KES Account Exchange	(1,138,377.49)	(301,503.24)	(836,874.25)
	TOTAL KES Account - Net Cdn\$	13,273.71	3,746.96	9,526.75
1300	Marketable Securities	174,899.71	157,984.78	16,914.93
1500	Loan - Morris	1,080.41	0.00	1,080.41
TOTAL ASSETS		226,947.00	227,028.93	(81.93)
LIABILITIES and FUNDS				
3000	Unrestricted Funds			
3010	General Fund	226,947.00	227,028.93	(81.93)
	TOTAL Unrestricted Funds	226,947.00	227,028.93	(81.93)
TOTAL LIABILITIES and FUNDS		226,947.00	227,028.93	(81.93)

Statement of Revenues and Expenditures

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	2020-10-01 - 2021-09-30	2019-10-01 - 2020-09-30
REVENUE		
4000 Tax-Receipted Gifts		
4005 General Fund Income Receipted	14,326.40	12,007.72
4010 Scholarship Fund Income Receipted	4,040.00	4,565.00
4012 Post-Secondary Fund Income Receipted	<u>2,365.00</u>	<u>1,080.00</u>
TOTAL Tax-Receipted Gifts	20,731.40	17,652.72
4120 Canada Helps	15,854.92	12,324.61
4200 Non-Receipted Gifts		
4210 General - Non-Receipted	<u>12.00</u>	<u>0.00</u>
TOTAL Non-Receipted Gifts	12.00	0.00
4510 Investment Income	<u>16,914.93</u>	<u>9,167.58</u>
TOTAL REVENUE	53,513.25	39,144.91
EXPENSE		
5000 Project Expenses		
5010 Scholarships - Secondary Schools	30,827.79	0.00
5020 Scholarships - Post-Secondary	18,640.03	13,610.59
5185 Solar Lamps	1,831.13	0.00
5186 Laptops	0.00	2,604.94
5190 Bank Charges (Kenya)	867.53	313.90
5199 Foreign Exchange Loss (Gain)	<u>900.45</u>	<u>65.65</u>
TOTAL Project Expenses	53,066.93	16,595.08
5200 Domestic Expenses		
5205 Advertising and Promotion	320.76	320.82
5220 Interest and Bank Charges (Domestic)	0.00	5.00
5230 Licenses, Memberships and Dues	12.00	20.00
5300 Office Supplies and Expenses	<u>195.49</u>	<u>195.49</u>
TOTAL Domestic Expenses	528.25	541.31
TOTAL EXPENSE	53,595.18	17,136.39
EXCESS OF REVENUES (EXPENDITUR	(81.93)	22,008.52