

Northern Magic Fund for International Development
Statement of Net Assets
 As of 30 September 2022

	30 Sep 22	30 Sep 21
ASSETS		
Current Assets		
Chequing/Savings		
1000 · Chequing	17,497.46	36,786.85
1010 · wisebusiness	0.00	906.32
1050 · KS Trust Account		
1051 · KS Account Balance	614,538.20	1,151,651.20
1052 · KS Trust - Exchange	-607,399.52	-1,138,377.49
Total 1050 · KS Trust Account	7,138.68	13,273.71
Total Chequing/Savings	24,636.14	50,966.88
Total Current Assets	24,636.14	50,966.88
Other Assets		
1300 · Marketable Securities	142,293.45	174,899.71
1500 · Loan - Morris	1,445.74	1,080.41
Total Other Assets	143,739.19	175,980.12
TOTAL ASSETS	168,375.33	226,947.00
LIABILITIES & EQUITY		
Equity		
3010 · Surplus	226,947.00	227,028.93
Net Income	-58,571.67	-81.93
Total Equity	168,375.33	226,947.00
TOTAL LIABILITIES & EQUITY	168,375.33	226,947.00

Northern Magic Fund for International Development
Statement of Revenue & Expenditures
 October 2021 through September 2022

	Oct '21 - Sep 22	Oct '20 - Sep 21
Ordinary Income/Expense		
Income		
4000 · Tax Received Gifts		
4005 · General Fund Income Received	13,575.00	14,326.40
4010 · Scholarship Fund Income	3,880.00	4,040.00
4012 · Post-Secondary Fund Income	750.00	2,365.00
Total 4000 · Tax Received Gifts	18,205.00	20,731.40
4120 · Canada Helps	13,963.11	15,854.92
4200 · Non-Received Gifts		
4210 · General Fund - Non-Received	0.00	12.00
Total 4200 · Non-Received Gifts	0.00	12.00
4510 · Investment Income (loss)	-12,606.26	16,914.93
Total Income	19,561.85	53,513.25
Expense		
5000 · Project Expenses		
5002 · Bank fees	200.00	0.00
5008 · Miscellaneous	143.92	0.00
5010 · Scholarships - Secondary School	56,160.73	30,827.79
5020 · Scholarships - Post-Secondary	17,200.16	18,640.03
5185 · Solar Lamps	2,772.95	1,831.13
5186 · Laptops	752.80	867.53
5199 · Foreign Exchange Loss (Gain)	-173.66	900.45
Total 5000 · Project Expenses	77,056.90	53,066.93
5200 · Domestic Expenses		
5205 · Advertising & Promotion	257.50	320.76
5230 · Licenses, Memberships & Dues	0.00	12.00
5300 · Office Supplies & Expenses	200.00	195.49
5310 · Bank Service Charges	619.12	0.00
Total 5200 · Domestic Expenses	1,076.62	528.25
Total Expense	78,133.52	53,595.18
Net Ordinary Income	-58,571.67	-81.93
Net Income	-58,571.67	-81.93