

Northern Magic Fund for International Development
Statement of Net Assets
 As of 30 September 2023

	30 Sep 23	30 Sep 22
ASSETS		
Current Assets		
Chequing/Savings		
1000 · Chequing	11,212.66	17,497.46
1050 · KS Trust Account		
1051 · KS Account Balance	678,928.70	614,538.20
1052 · KS Trust - Exchange	(672,998.03)	(607,399.52)
Total 1050 · KS Trust Account	5,930.67	7,138.68
Total Chequing/Savings	17,143.33	24,636.14
Total Current Assets	17,143.33	24,636.14
Other Assets		
1300 · Marketable Securities	137,522.33	142,293.45
1500 · Loan - Morris	1,445.74	1,445.74
Total Other Assets	138,968.07	143,739.19
TOTAL ASSETS	156,111.40	168,375.33
LIABILITIES & EQUITY		
Equity		
3010 · Surplus	168,375.33	226,947.00
Net Income	(12,263.93)	(58,571.67)
Total Equity	156,111.40	168,375.33
TOTAL LIABILITIES & EQUITY	156,111.40	168,375.33

Northern Magic Fund for International Development
Statement of Revenue & Expenditures
 October 2022 through September 2023

	Oct '22 - Sep 23	Oct '21 - Sep 22
Ordinary Income/Expense		
Income		
4000 · Tax Received Gifts		
4005 · General Fund Income Received	11,600.04	13,575.00
4010 · Scholarship Fund Income	3,000.00	3,880.00
4012 · Post-Secondary Fund Income	550.00	750.00
Total 4000 · Tax Received Gifts	15,150.04	18,205.00
4120 · Canada Helps	14,968.94	13,963.11
4510 · Investment Income	5,228.88	(12,606.26)
Total Income	35,347.86	19,561.85
Expense		
5000 · Project Expenses		
5002 · Bank fees	169.77	200.00
5008 · Miscellaneous	0.00	143.92
5010 · Scholarships - Secondary School	29,609.55	56,160.73
5020 · Scholarships - Post-Secondary	12,815.76	17,200.16
5100 · Program Administration	439.92	0.00
5185 · Solar Lamps	1,184.32	2,772.95
5186 · Laptops	0.00	752.80
5199 · Foreign Exchange Loss (Gain)	2,580.82	(173.66)
Total 5000 · Project Expenses	46,800.14	77,056.90
5200 · Domestic Expenses		
5205 · Advertising & Promotion	198.12	257.50
5300 · Office Supplies & Expenses	205.66	200.00
5310 · Bank Service Charges	407.87	619.12
Total 5200 · Domestic Expenses	811.65	1,076.62
Total Expense	47,611.79	78,133.52
Net Ordinary Income	(12,263.93)	(58,571.67)
Net Income	(12,263.93)	(58,571.67)