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2025-11-10

Accrual Basis

Northern Magic Fund for International Development
Statement of Net Assets
As of 30 September 2025

	<u>30 Sep 25</u>	<u>30 Sep 24</u>
ASSETS		
Current Assets		
Chequing/Savings		
1000 · Chequing	16,000	13,777
1050 · KS Trust Account		
1051 · KS Account Balance	287,293	971,357
1052 · KS Trust - Exchan...	(284,196)	(961,150)
Total 1050 · KS Trust Acco...	<u>3,097</u>	<u>10,208</u>
Total Chequing/Savings	<u>19,097</u>	<u>23,984</u>
Total Current Assets	19,097	23,984
Other Assets		
1300 · Marketable Securities	159,028	139,046
1500 · Loan - Morris	1,446	1,446
Total Other Assets	<u>160,473</u>	<u>140,492</u>
TOTAL ASSETS	<u><u>179,570</u></u>	<u><u>164,476</u></u>
LIABILITIES & EQUITY		
Equity		
3010 · Surplus	164,476	156,111
Net Income	15,094	8,365
Total Equity	<u>179,570</u>	<u>164,476</u>
TOTAL LIABILITIES & EQUITY	<u><u>179,570</u></u>	<u><u>164,476</u></u>

Northern Magic Fund for International Development
Statement of Revenue & Expenditures
 October 2024 through September 2025

	<u>Oct '24 - Sep ...</u>	<u>Oct '23 - Sep ...</u>
Ordinary Income/Expense		
Income		
4000 · Tax Received Gifts		
4005 · General Fund Income Receipt...	12,375	20,545
4010 · Scholarship Fund Income	3,050	3,400
Total 4000 · Tax Received Gifts	<u>15,425</u>	<u>23,945</u>
4120 · Canada Helps	15,497	14,533
4510 · Investment Income (Loss)	19,981	21,524
Total Income	<u>50,903</u>	<u>60,002</u>
Expense		
5000 · Project Expenses		
5002 · Bank fees	496	752
5010 · Scholarships - Secondary Sch...	23,873	27,157
5020 · Scholarships - Post-Secondary	8,878	11,787
5100 · Program Administration	829	637
5102 · Project Monitoring	0	10,570
5185 · Solar Lamps	730	1,256
5186 · Laptops	1,201	640
5199 · Foreign Exchange Loss (Gain)	(395)	(1,360)
Total 5000 · Project Expenses	<u>35,611</u>	<u>51,439</u>
5200 · Domestic Expenses		
5205 · Advertising & Promotion	199	198
Total 5200 · Domestic Expenses	<u>199</u>	<u>198</u>
Total Expense	<u>35,810</u>	<u>51,637</u>
Net Ordinary Income	<u>15,094</u>	<u>8,365</u>
Net Income	<u><u>15,094</u></u>	<u><u>8,365</u></u>